

18080337-9499-569-01

Statistical number

11/PK/61443/1995/04

Number at court of registry

Foundation for Development of Democratic Rights

Name of the organization

1052 Budapest, Apáczai Csere János u. 1. IV./40.

Address of the organization

2014.12.31

Balance sheet date

Simplified financial statements

Budapest,

20.05.2015

Place, date



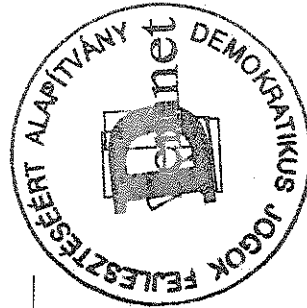
Representative of the organization

Thomas J. Donovan

Foundation for Development of Democratic Rights				
Simplified financial statement of non-profit organization - Balance sheet				
No.	Description / THUF	31.12.2013	Effect of revision	31.12.2014
1 A.	FIXED ASSETS			
2 I.	INTANGIBLE ASSETS	2 275		1 377
3 II.	TANGIBLE ASSETS			
4 III.	FINANCIAL INVESTMENTS	2 275		1 377
5 B.	CURRENT ASSETS			
6 I.	INVENTORIES	37 065		18 768
7 II.	RECEIVABLES		646	1 100
8 III.	SECURITIES			
9 IV.	LIQUID ASSETS	36 419		17 668
10 C.	PREPAYMENTS AND ACCRUED INCOME		956	5 810
11	TOTAL ASSETS	40 296		25 955
12 D.	SHAREHOLDERS' EQUITY			
13 I.	INITIAL CAPITAL / ISSUED CAPITAL	6 883		-12 251
14 II.	CAPITAL CHANGE/PROFIT OR LOSS	3 737		3 737
15 III.	TIED-UP RESERVE	12 860		2 946
16 IV.	REVALUATION RESERVE			
17 V.	PROFIT OR LOSS FOR THE YEAR FROM NON-PROFIT ACTIVITY			
18 VI.	PROFIT OR LOSS FOR THE YEAR FROM BUSINESS ACTIVITY	-9 914		-18 934
19 E.	PROVISIONS			
20 F.	LIABILITIES			
21 I.	SUBORDINATED LIABILITIES	2 398		3 298
22 II.	LONG-TERM LIABILITIES		525	
23 III.	CURRENT LIABILITIES	1 873		3 298
24 G.	ACCRUALS AND DEFERRED INCOME		31 215	34 908
25	TOTAL EQUITY AND LIABILITIES	40 296		25 955

20.05.2015

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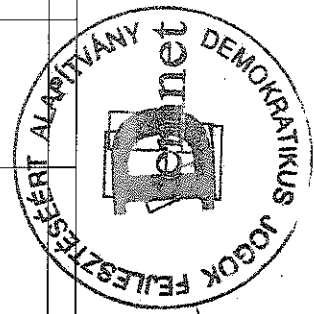


Foundation for Development of Democratic Rights
Simplified financial statement of non-profit organization - Profit and loss statement

No.	Description / THUF	31.12.2013			Effect of revision			31.12.2014		
		Non-profit activity	Business activity	Total	Non-profit activity	Business activity	Total	Non-profit activity	Business activity	Total
11.	NET SALES REVENUE							2 600		2 600
22.	OWN PERFORMANCE CAPITALIZED									
33.	OTHER INCOME	162 203		162 203				111 948		111 948
4	from this:									
5	- membership fee, payment received from the founder									
6	- subsidies	160 878		160 878				111 903		111 903
7 4.	INCOME FROM FINANCIAL TRANSACTIONS							246		246
8 5.	EXTRAORDINARY INCOME									
9	from this:									
10	- payment received from the founder									
11	- subsidies									
12 A.	TOTAL INCOME	162 203		162 203				114 794		114 794
13	from this: revenues of public utility	162 203		162 203						
14 6.	MATERIAL COSTS	46 646		46 646				34 039		34 039
15 7.	STAFF COSTS	40 633		40 633				33 667		33 667
16	from this: allowance of executive officers	2 437		2 437				682		682
17 8.	DEPRECIATION	1 276		1 276				940		940
18 9.	OTHER OPERATING CHARGES	79 993		79 993				64 572		64 572
19 10.	EXPENSES ON FINANCIAL TRANSACTIONS	3 569		3 569				510		510
20 11.	EXTRAORDINARY EXPENSES									
21 B.	TOTAL EXPENSE	172 117		172 117				133 728		133 728
22	from this: expenses of public utility	172 117		172 117						
23 C.	PROFIT BEFORE TAX	-9 914		-9 914				-18 934		-18 934
24 12.	TAX PAYABLE									
25 D.	PROFIT AFTER TAX	-9 914		-9 914				-18 934		-18 934
26 13.	APPROVED DIVIDEND									
27 E.	PROFIT OR LOSS FOR THE YEAR	-9 914		-9 914				-18 934		-18 934

Informative data

No.	Description / THUF	31.12.2013			Effect of revision			31.12.2014		
		Non-profit activity	Business activity	Total	Non-profit activity	Business activity	Total	Non-profit activity	Business activity	Total
A.	Subsidy from the Central Budget									
B.	Subsidy from the Local Government									
C.	Subsidy from the Structural Fund and Cohesion Fund of the EU									
D.	Normative subsidy									
E.	The amount received according to the Act CXXVI of 1996 on the use of a specified amount of personal income tax for public purposes in accordance with the taxpayers' instruction									
F.	Revenue from public service									



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 Thomas J. Donovan

Notes disclosure

Foundation for Development of Democratic Rights

Closing period of the organization:

01.01.2014 - 31.12.2014

Foundation for Development of Democratic Rights

Notes disclosure

Data of the company

Type: foundation
Tax registration number: 18080337-1-41
Central Statistical Office registration number: 18080337-9499-569-01
Company registration number: 11/PK/61443/1995/04
Date of foundation: 01.11.1995
Predecessor of title: -
Main scope of activity: DemNet develops the relationships between non-profit organizations, the governmental (local) and economic sector.
Supplementary activities: -
Center: 1052 Budapest, Apáczai Csere János u. 1. IV./40.
The accounting software of the company: RLB 60

Companies from the consolidation circle: No consolidation liability.

Affiliated companies highlighted in the report: none.

Characteristics of the company

Authorized to sign the annual report: Thomas J. Donovan Address: 875 Chesnut St., Manchester NH 03104 USA
Board of Directors: Thomas J. Donovan, Gregory Berzonsky, Kékesi Annamária
Board of Supervisors: Mark Bownas, Magyar Beatrix, Miskolci Balázs

According to legal provisions it is not compulsory for the company to have the annual report audited.

Auditor: Audit Service Kft. dr. Serényi Iván

Legal representation: -

Person responsible for accounting:

- name: Erdősi István
- address: 2151 Fót, Tanács J. u. 44.
- registration number: 0008314
Bank accounts: - HUF: CIB Bank Zrt.
- foreign currency: CIB Bank Zrt.

Approved activities:

- Non-profit rating: not available
- The company is exposed to public interest: yes

System of operation

The ownership relations are included in the articles of association, the activity is performed according to the provisions of these documents.

The monitoring and fixation of the daily turnover is implemented by a computer software system (RLB60 software), which ensures the closed processing of the data fed.

Accounting policy

The currency of book-keeping:	HUF
The method of book-keeping:	double-entry bookkeeping, HAS (Hungarian Accounting Standards)
Closing date of the company:	31.12.2014
Form of drawing up the profit and loss statement:	expenses shown according to their nature
Type of the profit and loss statement:	"A"
Type of the balance sheet:	"A"
Balance sheet prep. date:	15.05
Closing date of the audit:	20.05.2015
The base of the authorization:	Simplified financial statement of non-profit organization
Form of the required report:	Simplified financial statement of non-profit organization

Regulations characterizing the accounting principles:

- = Departure from the accounting principles: none.
 - = Departure from the laws in force, permitted by the auditor: none.
 - = Departure from the adopted valuation concepts: none.
 - = Major error, which has a self-revision obligation for the year of its emergence: 2% of the balance sheet total, meaning THUF 806 , or at least THUF 1.000.
 - = Fair valuation. adopted / not adopted
 - = Permanence: irrespective from the date of the purchase, typically over a year, a constant, continuously decreasing/increasing tendency.
 - = Consistent exchange rate at the valuation of foreign exchange assets and liabilities: average of the selling and purchase exchange rate of the chosen bank, chosen bank: CIB Bank.
- = The classifications essential, substantial, determinant are stated next to the asset groups. The balance sheet lines are marked by Roman, balance sheet items by Arabic characters.
- = Their annual closing, their accounts concerning this annual closing are regular, consequent.
- = In the course of their work the principle of prudence and „true and fair view., is enforced, it is applied together with the principle of going concern.

Between the dates of annual closing and balance making there was no essential information modifying the situation of the company, thus the closing data of the company can be

Important events in the life of the company in 2014

Significant changes were caused in the balance sheet, profit and loss statement compared to the previous year: none.

Intangible assets

Content:

- software,

Valuation - accounting

- The basis of registration is the: purchase price.
- Method of valuation: individual
- Definition of residual value: none.
- Method of depreciation: under the straight-line method.
- Frequency of accounting: annual.
- Method of accelerated depreciation: none.

Change in stock

Denomination / THUF	opening	increase	decrease	marked back	reclassification +	closing
Gross value	42	0	0		0	42
Capitalized start-up & restructuring cost	0	0	0		0	0
Capital value of research and development	0	0	0		0	0
Concessions, licenses and similar rights	0	0	0		0	0
Intellectual property	42	0	0		0	42
- other intellectual property	42	0	0		0	42
Goodwill, (if positive)	0	0	0		0	0
Advances and prepaym. on intangible assets	0	0	0		0	0
Adjusted value of intangible assets	0	0	0		0	0
DEPRECIATION	42	0	0	0	0	42
Capitalized start-up & restructuring cost	0	0	0	0	0	0
Capital value of research and development	0	0	0	0	0	0
Concessions, licenses and similar rights	0	0	0	0	0	0
Intellectual property	42	0	0	0	0	42
- other intellectual property	42	0	0	0	0	42
Goodwill, (if positive)	0	0	0	0	0	0
Advances and prepaym. on intangible assets	0	0	0	0	0	0
Net value	0	0	0	0	0	0
Capitalized start-up & restructuring cost	0	0	0	0	0	0
Capital value of research and development	0	0	0	0	0	0
Concessions, licenses and similar rights	0	0	0	0	0	0
Intellectual property	0	0	0	0	0	0
- other intellectual property	0	0	0	0	0	0
Goodwill, (if positive)	0	0	0	0	0	0
Advances and prepaym. on intangible assets	0	0	0	0	0	0
Adjusted value of intangible assets	0	0	0	0	0	0

Changes in stock according to the Act on Accounting

Denomination / THUF	opening	increase	decrease	marked back	closing
CHANGE OF DEPRECIATION	42	0	0	0	42
ORDINARY	42	0	0		42
- straight-line method	42	0	0		42
ACCELERATED	0	0	0	0	0

Tangible assets

Contents:

- machinery,
- equipment,
- computer system,
- vehicle,

Valuation-accounting:

- The basis of registration is: the purchase price.
- Method of valuation: individual.
- Definition of residual value: none.
- Method of depreciation: under the straight-line method.
from the day of capitalization, based on individual estimation of the useful economic life.
- Frequency of accounting: annual.
- Method of accelerated depreciation: none.

Change in stock

Denomination / THUF	opening	increase	decrease	marked back	reclassification +	closing
GROSS VALUE	7 433	86	43		249	7 725
Land and buildings and rights to imm.	0	0	0		0	0
Technical machinery, equipment, vehicle	0	0	0		0	0
Other equipment, vehicle	7 433	43	0		249	7 725
Breeding stock	0	0	0		0	0
Unfinished investment	0	43	43		0	0
Advanced payment for investment.	0	0	0		0	0
Adjusted value of tangible assets	0	0	0		0	0
DEPRECIATION	5 159	940	0	0	249	6 348
Land and buildings and rights to imm.	0	0	0	0	0	0
Technical machinery, equipment, vehicle	0	0	0	0	0	0
Other equipment, vehicle	5 159	940	0	0	249	6 348
Breeding stock	0	0	0	0	0	0
Unfinished investment	0	0	0	0	0	0
Advanced payment for investment.	0	0	0	0	0	0
NET VALUE	2 274	-854	43	0	0	1 377
Land and buildings and rights to imm.	0	0	0	0	0	0
Technical machinery, equipment, vehicle	0	0	0	0	0	0
Other equipment, vehicle	2 274	-897	0	0	0	1 377
Breeding stock	0	0	0	0	0	0
Unfinished investment	0	43	43	0	0	0
Advanced payment for investment.	0	0	0	0	0	0
Adjusted value of tangible assets	0	0	0	0	0	0

Changes in stock according to the Act on Accounting

Denomination / THUF	opening	increase	decrease	marked back	closing
CHANGE OF DEPRECIATION	5 159	940	0	249	6 348
ORDINARY	5 159	940	0	249	6 348
- straight-line method	5 159	897	0	249	6 305
- lump-sum depreciation	0	43	0	0	43
ACCELERATED	0	0	0	0	0

Content of assets in course of construction: none.

Principle and method of market valuation: none.

Accelerated depreciation, retirement from books: none.

Stock not included in the books: none.

Changes in connection with the valuation of significant tangible assets: none.

Due to accounting, marking back of accelerated depreciation: none.

Financial assets invested

The Organization had no financial assets invested in the previous and in the current year.

Inventories

The Organization had no inventories in the previous and in the current year.

Receivables

Content:

- trade debtors,
- non-stressed.

Valuation-accounting:

- The basis of registration is: the book value.
- Method of valuation:
= individual,
- The foreign currency claims are valued according to the principle of „true and fair view“.
- Loss in value: not adopted.
- Fair valuation: not adopted.

Structure

Description	31.12.2013	Revision	31.12.2014	Variation		Composition
				THUF	%	%
THUF		for ...				
Trade debtors	456	0	0	-456	-100,00%	0,00%
- domestic	456	0	0	-456	-100,00%	0,00%
Receivables from affiliated undertakings	0	0	0	0	0,00%	0,00%
Receivables from independent undert.	0	0	0	0	0,00%	0,00%
Bills of exchange receivable (non-affiliated)	0	0	0	0	0,00%	0,00%
Other receivables	190	0	1 100	910	478,95%	100,00%
Tax/ Soc. Security / customs rec. due to reclassif.	0	0	865	865	0,00%	78,64%
Staff receivables	190	0	220	30	15,79%	20,00%
Other reclassified liabilities	0	0	15	15	0,00%	1,36%
Revaluation of receivables	0	0	0	0	0,00%	0,00%
Positive revaluation of derivativen	0	0	0	0	0,00%	0,00%
Total:	646	0	1 100	454	70,28%	100,00%

Reclassifications: none.

Stock not included in the books: none.

Securities

The Organization had no securities in the previous and in the current year.

Liquid assets

Content:

- cash in hand,
- bank accounts.

Valuation - accounting:

- The basis of registration is: the book value.
- Method of valuation:
= individual,
- The foreign currency changes are valued according to the principle of „true and fair view“.
- Loss in value: none.

Structure

Description	31.12.2013	Revision	31.12.2014	Variation		Composition
				THUF	%	%
Cash in hand	485	0	344	-141	-29,07%	1,95%
Bank accounts	35 935	0	17 325	-18 610	-51,79%	98,05%
Total:	36 420	0	17 669	-18 751	-51,49%	100,00%

Prepayments and accrued income

Content:

- due to income,
- due to costs,

Valuation - accounting:

- The basis of registration is: the counted value.

Structure

Description	31.12.2013	Revision for ...	31.12.2014	Variation		Composition
				THUF	%	%
Accrued income	956	0	5 810	4 854	507,74%	100,00%
Other accrual	956	0	5 810	4 854	507,74%	100,00%
Deferred costs, expenses	0	0	0	0	0,00%	0,00%
Other deferred expenses	0	0	0	0	0,00%	0,00%
Total:	956	0	5 810	4 854	507,74%	100,00%

Provisions

The Organization had no provisions in the previous and in the current year.

Liabilities

Subordinated liabilities

The Organization had no subordinated liabilities in the previous and in the current year.

Long-term liabilities

Content:

- loans,

Valuations - accounting:

- The basis of registration is: the book value.
- Method of valuation:
= individual,
= foreign exchange liability enforced by deferred exchange loss accounting,
- The foreign currency changes are valued according to the principle of „true and fair view“.

Structure

Description	31.12.2013	Revision for ...	31.12.2014	Variation		Composition
				THUF	%	%
Long-term loans	0	0	0	0	0,00%	0,00%
Convertible bonds	0	0	0	0	0,00%	0,00%
Debts on issue of bonds	0	0	0	0	0,00%	0,00%
Investment and development credits	0	0	0	0	0,00%	0,00%
Other long-term credits	0	0	0	0	0,00%	0,00%
Long-term liabilities to affiliated undert.	0	0	0	0	0,00%	0,00%
Long-term liabilities to independent undert.	0	0	0	0	0,00%	0,00%
Other long-term liabilities	525	0	0	-525	-100,00%	0,00%
Total:	525	0	0	-525	-100,00%	0,00%

Reclassifications into short-term liabilities:

- due to installments of leasing within a year:

314 THUF

Current liabilities**Content:**

- trade creditors,
- other liabilities.

Valuation - accounting:

- The basis of registration is: the book value.
- Method of valuation:
 - = individual,
 - = Fair valuation: not adopted.
- The foreign currency changes are valued according to the principle of „true and fair view“.

Structure

Description	31.12.2013	Revision for ...	31.12.2014	Variation		Composition
				THUF	%	%
Short-term bank loans	0	0	0	0	0,00%	0,00%
Short-term credits	0	0	0	0	0,00%	0,00%
Advance received from customers	0	0	0	0	0,00%	0,00%
Accounts payable (Trade creditors)	491	0	689	198	40,33%	20,89%
- domestic	491	0	689	198	40,33%	20,89%
Bills of exchange payable	0	0	0	0	0,00%	0,00%
Short-term liabilities to affiliated undert.	0	0	0	0	0,00%	0,00%
Short-term liabilities to independent undert.	0	0	0	0	0,00%	0,00%
Other short-term liabilities	1 382	0	2 609	1 227	88,78%	79,11%
- payments to tax / soc. ins./ customs	1 382	0	2 295	913	66,06%	69,59%
- Leasing liabilities	0	0	314	314	0,00%	9,52%
Revaluation of liabilities	0	0	0	0	0,00%	0,00%
Negative revaluation of derivativen	0	0	0	0	0,00%	0,00%
Total:	1 873	0	3 298	1 425	76,08%	100,00%

Reclassifications to other receivables:

- due to „debit“ balance other liabilities: 880 THUF

Stock not included in the books:

none.

Accruals and deferred income**Content:**

- due to income,
- due to costs,

Valuation - accounting:

- The basis of registration is: the counted value.

Structure

Description	31.12.2013	Revision for ...	31.12.2014	Variation		Composition
				THUF	%	%
Deferred income	31 215	0	34 813	3 598	11,53%	99,73%
Other	31 215	0	34 813	3 598	11,53%	99,73%
Accrued costs, expenses	0	0	95	95	0,00%	0,27%
Accrued costs	0	0	95	95	0,00%	0,27%
Deferred revenues	0	0	0	0	0,00%	0,00%
Total:	31 215	0	34 908	3 693	11,83%	100,00%

Shareholders' equity**Content:**

- issued capital,
- reserves,
- profit or loss for the year.

Valuations - accounting:

- The basis of registration is: the book value.
- Fair valuation: not adopted.

Change in stock

Denomination / THUF	Issued capital	Capital reserve	Accumulated profit reserve	Tied-up reserve	Valuation reserve for adjustments	Fair value reserve	Profit or loss for the year
Opening balance	3 737	0	12 860	0	0	0	-9 914
Increases	0	0	0	0	0	0	9 914
- last year's B/S profit or loss figure carried forward			0				9 914
Decreases	0	0	9 914	0	0	0	18 934
- last year's profit or loss figure carried forward			9 914				0
- other		0	0	0			18 934
Closing balance	3 737	0	2 946	0	0	0	-18 934

Stressed participations, shares: none.

Stock not included in the books: none.

Extraordinary events of the year: none.

Extraordinary events of the year: none.

Changes following the year: none.

Operating revenues**Content:**

- domestic,
- other revenues.

Valuation - accounting:

- The basis of registration is: the book value.
- The foreign currency changes are valued according to the principle of „true and fair view“.

The stock is supported by analytical registration.

Structure

Description	31.12.2013	Revision for ...	31.12.2014	Variation		Composition
				THUF	%	%
Non-profit activities						
Domestic sales revenue	0	0	2 600	2 600	0,00%	2,27%
- revenues from other companies	0	0	2 600	2 600	0,00%	2,27%
Export sales revenue	0	0	0	0	0,00%	0,00%
Other sales revenue	162 203	0	111 948	-50 255	-30,98%	97,73%
- other	162 203	0	111 948	-50 255	-30,98%	97,73%
Total:	162 203	0	114 548	-47 655	-29,38%	100,00%

Structure

Description	31.12.2013	Revision for ...	31.12.2014	Variation		Composition
				THUF	%	%
Non-profit activities						
Other sales revenues:	0	0	0	0	0,00%	0,00%
- revenues from sale of assets	200	0	0	-200	-100,00%	0,00%
- received subsidies, benefits	160 877	0	111 903	-48 974	-30,44%	99,96%
- other non-stressed	1 126	0	45	-1 081	-96,00%	0,04%
Total:	162 203	0	111 948	-50 255	-30,98%	100,00%
Total:	162 203	0	111 948	-50 255	-30,98%	100,00%

Accounting of aid

Description / title	Received amount		Utilized amount		Amount available	
	amount	year	amount	year	amount	year
Non-profit activities						
Permanent aid received	146 716		111 903		34 813	
IVF Fundrasing	1 536	2 014	1 536	2 014	0	0
IVF Média +	1 610	2 014	1 610	2 014	0	0
EEA/Norway NGO Fund	31 500	2013, 2014	18 582	2 014	12 918	2 015
IVF Young Reserchers	382	2 014	382	2 014	0	0
Leonardo	18 559	2 013	18 309	2 014	250	2 015
Unite-IT	51 062	2 014	35 773	2 014	15 289	2 015
TMA	4 028	2 014	4 028	2 014	0	0
The Swiss-Hungarian NGO and Scholarship Funds	7 022	2014, 2015	7 022	2 014	0	0
Erasmus SEED 2	1 601	2 014	1 601	2 014	0	0
Erasmus SEED 3	1 281	2 015	1 281	2 014	0	0
Erasmus SEED 4	2 330	2 014	1 606	2 014	724	2 015
Erasmus SEED 5	4 698	2 014	4 698	2 014	0	0
IVF Extended 2	15 961	2 014	10 329	2 014	5 632	2 015
OSI	2 700	2 014	2 700	2 014	0	0
EU TAX	2 346	2013, 2015	2 346	2 014	0	0
Other	100	2 014	100	2 014	0	0
Total:	146 716		111 903		34 813	

Structure of revenues, export revenues

According to activity (domestic + export)	According to activity	According to markets		According to foreign exchange	
		Description	value of fgn.exch.	Type of fgn.exchange	value of fgn.exch. in fgn.exch.
Description	THUF		THUF		
From main scope of activity		Domestic:	2 600		
Projekt management	2 600	Within the EU:	0		
		Non-EU export:	0		
Total:	2 600	Total:	2 600		

Accounts of state subsidies:

- received:

7 022 THUF

- used:

7 022 THUF

Operating costs

Content:

- costs according to types of costs,
- other expenditures.

Valuation - accounting:

- The basis of registration is: the book value.
- The foreign currency changes are valued according to the principle of „true and fair view“.
- Its usual degree is in accordance with the accountancy policy.
- Its type is total cost method, in it's breaking down the direct and the general costs are separated.

The stock is supported by analytical registration.

Structure

Description	31.12.2013	Revision	31.12.2014	Variation		Composition
				THUF	%	%
THUF		for ...				
Non-profit activities						
Costs according to types of costs	88 555	0	68 646	-19 909	-22,48%	51,53%
Costs according to types of costs	46 646	0	34 039	-12 607	-27,03%	25,55%
Costs according to types of costs	40 633	0	33 667	-6 966	-17,14%	25,27%
Costs according to types of costs	1 276	0	940	-336	-26,33%	0,71%
Costs according to types of costs	79 993	0	64 572	-15 421	-19,28%	48,47%
Total:	168 548	0	133 218	-35 330	-20,96%	100,00%

Structure

Description	31.12.2013	Revision	31.12.2014	Variation		Composition
				THUF	%	%
THUF		for ...				
Non-profit activities						
Cost of services:	43 564	0	30 776	-12 788	-29,35%	100,00%
- transport-loading, warehousing, packaging	8	0	39	31	387,50%	0,13%
- lease fees	3 598	0	2 689	-909	-25,26%	8,74%
- contract production costs	0	0	0	0	0,00%	0,00%
- maintenance costs	433	0	280	-153	-35,33%	0,91%
- post, telecommunication services	933	0	939	6	0,64%	3,05%
- education	2 828	0	784	-2 044	-72,28%	2,55%
- advertising, publicity and marketing	323	0	26	-297	-91,95%	0,08%
- business trips, foreign delegations	9 352	0	2 685	-6 667	-71,29%	8,72%
- fee for auditing the financial report	114	0	0	-114	-100,00%	0,00%
- other services by appointed experts	1 765	0	1 587	-178	-10,08%	5,16%
- other cost of services	7 713	0	3 835	-3 878	-50,28%	12,46%
- consultancy	14 111	0	13 280	-831	-5,89%	43,15%
- other	2 386	0	4 632	2 246	94,13%	15,05%
Total:	43 564	0	30 776	-12 788	-29,35%	100,00%

Non-profit activities						
Other services:	1 102	0	1 214	112	10,16%	100,00%
- insurance costs	124	0	121	-3	-2,42%	9,97%
- bank costs	963	0	1 008	45	4,67%	83,03%
- administrative official fee	15	0	10	-5	-33,33%	0,82%
- other	0	0	75	75	0,00%	6,18%
Total:	1 102	0	1 214	112	10,16%	100,00%

Other operating charges - structure

Description	31.12.2013	Revision	31.12.2014	Variation		Composition
				THUF	%	%
THUF		for ...				
Non-profit activities						
Other operating charges	79 993	0	64 572	-15 421	-19,28%	100,00%
- bad debts	0	0	256	256	0,00%	0,40%
- given subsidies	79 350	0	63 815	-15 535	-19,58%	98,83%
- other non-stressed	643	0	501	-142	-22,08%	0,78%
Total:	79 993	0	64 572	-15 421	-19,28%	100,00%

Change on stock highlighted:

none.

Financial transactions

Content:

- income from financial transactions,
- expenses on financial transactions.

Valuation - accounting:

- The basis of registration is: the book value.
- The foreign currency changes are valued according to the principle of „true and fair view“.
- Fair valuation: not adopted.

The stock is supported by analytical registration.

Structure

Description	31.12.2013	Revision for ...	31.12.2014	Variation		Composition
				THUF	%	%
Non-profit activities						
Income from financial transactions						
Dividends and profit-sharing received	0	0	0	0	0,00%	0,00%
Capital gains on investments	0	0	0	0	0,00%	0,00%
Interest and capital gains on financ. Investm.	0	0	0	0	0,00%	0,00%
Other interest and similar income	0	0	3	3	0,00%	1,22%
- interest from other companies	0	0	3	3	0,00%	1,22%
other interest	0	0	3	3	0,00%	1,22%
Other income from financial transactions	0	0	243	243	0,00%	98,78%
course different on foreign exch.	0	0	243	243	0,00%	98,78%
Total income:	0	0	246	246	0,00%	100,00%
Expenses on financial transactions						
Losses on financial investments	0	0	0	0	0,00%	0,00%
Interest payable and similar charges	112	0	87	-25	-22,32%	17,06%
- interest payable to other companies	112	0	87	-25	-22,32%	17,06%
Losses on shares, securities and bank deposit	0	0	0	0	0,00%	0,00%
Other expenses on financial transactions	3 457	0	423	-3 034	-87,76%	82,94%
Loss on devisen	3 457	0	423	-3 034	-87,76%	82,94%
Total expenses:	3 569	0	510	-3 059	-85,71%	100,00%
Balance	-3 569	0	-264	3 305	92,60%	100,00%
Total:	-3 569	0	-264	3 305	92,60%	100,00%

Revaluation of the foreign exchange, liquid asset items related to receivables and liabilities at the end of the financial year

Description	before revaluation	Revaluation + / -	after revaluation
Liquid assets	17 847	-179	17 668
- cash	312	31	343
- bank accounts	17 535	-210	17 325

Extraordinary results

The Organization had no extraordinary results in the previous and in the current year.

Profit accounts

Content:

- operating profit,
- other results,
- profit and loss accounting.

Valuation - accounting:

- The base of registration is: the book value.
- Liabilities debiting the profit are detailed in the tax balance.

Structure

Description	31.12.2013	Revision for ...	31.12.2014	Variation		Composition
				THUF	%	%
Non-profit activities						
Operating profit / loss	-6 345	0	-18 670	-12 325	-194,25%	98,61%
Operating profit / loss	-3 569	0	-264	3 305	92,60%	1,39%
Operating profit / loss	-9 914	0	-18 934	-9 020	-90,98%	100,00%
Operating profit / loss	0	0	0	0	0,00%	0,00%
Operating profit / loss	-9 914	0	-18 934	-9 020	-90,98%	100,00%
Operating profit / loss	0	0	0	0	0,00%	0,00%
Operating profit / loss	0	0	0	0	0,00%	0,00%
Operating profit / loss	0	0	0	0	0,00%	0,00%
Tax of small-sized companies	0	0	0	0	0,00%	0,00%
Operating profit / loss	-9 914	0	-18 934	-9 020	-90,98%	100,00%
Operating profit / loss	-9 914	0	-18 934	-9 020	-90,98%	100,00%

Proposal for utilization of after tax profit:

- Putting into accumulated profit reserve: -18 934 THUF

Supplementary data

Development of the average statistical number of employees:

Person	31.12.2013	31.12.2014
manual workers		
non-manual workers		11
Total staff	0	11

Development of the average wages, income and expenditure:

HUF / head / month	31.12.2013	31.12.2014
wage of manual workers		
wage of non-manual workers		206 313
Total average wage	0	206 313

Payments to personnel highlighted:

THUF / year	31.12.2013	31.12.2014
- incentive	0	429
- social	0	0
- refund costs	0	0
- other	6 641	4 417
Total staff costs	6 641	4 846
Social insurance expenses	6 662	6 153
Taxes on wages:		
- employer's	0	0
- rehabilitation	0	0
- vocational training	0	0

Payments in connection with the management:

THUF / year	31.12.2013	31.12.2014
Fees for the Board of Directors		
Fees for the Board of Supervisors		
Management fees		
In connection with the management	2 437	682
Advances: total		
from which: open		
Loans: total		
from which: open		
Interest on loans %		
Liabilities of loans under guarantee		

Budapest,
20.05.2015



Thomas J. Donovan

1052 Budapest, Apáczai Csere János u. 1. IV./40.
Foundation for Development of Democratic Rights

